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FACT Corporation Announces Preliminary Operating Results for First Three Quarters of 2006

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FACT Corporation (OTCBB:FCTOA), an independent nutrition solutions company, today announced preliminary operating results for the nine months ended September 30, 2006.

Core-business operating revenue is expected to total \$805,000, a 72% increase over comparable year-ago results. Operating expenses for the first nine months of 2006 are expected to total \$840,000 as compared to \$1,269,000 for the comparable period ending September 30, 2005 (2005 results do not include a non-recurring extraordinary event resulting in an offset to operating expenses of \$560,009).

"We continue to greatly improve our financial outlook," said CEO Jacqueline Danforth. "Ninemonth 2006 revenue from our core business operations should equal or exceed our entire annual gross revenue for fiscal 2005 of \$800,329. There is no doubt that 2005 was a very difficult year for FACT, but there is also no doubt that we have overcome those difficulties and have now put our company in a position to realize accelerated growth."

Danforth added, "Our business prospects for the current quarter and the first part of 2007 are highly promising. I continue to believe 2006 could be our first-ever profitable year, and I'm looking forward to providing updates throughout the balance of 2006 as we begin to see the results of recent product expansion and the recruitment of significant new clients."

About FACT Corporation

FACT Corporation develops, licenses and markets proprietary nutrition solutions to commercial customers through its wholly-owned subsidiary, Food & Culinary Technology Group Inc. ("FACT Group"). FACT Group serves commercial bakery operators that manufacture and distribute functional baked goods (such as muffins, bagels, cookies and brownies) designed for a rapidlygrowing consumer marketplace focused on quality, taste and nutrition. These products are marketed via both conventional and alternative distribution channels, including branded and private-label retail opportunities, as well as foodservice and specialty markets.