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FACT Corporation Sets Record Date for Spin-off of Wholly-owned Subsidiary, FACT Products Inc.

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Neptune, N.J. - (Business Wire) – December 8, 2006 -- FACT Corporation (OTCBB:FCTOA), an independent nutrition solutions company, has established January 10, 2007 as the record date for the already announced spin-off of its wholly-owned subsidiary, FACT Products Inc.

Shareholders holding shares of FACT Corporation as of January 10, 2007 will receive dividend shares of FACT Products Inc. on the basis of 1 share for every 5 shares of FACT Corporation.

“Revisiting our 2004 corporate mandate to monetize all of our non-core assets, the Company has determined to spin-off FACT Products Inc. in early 2007,” said Jacqueline Danforth, FACT Corporation president and CEO. “Since electing to discontinue distribution of a line of shelf-stable whipped toppings in early 2005, FACT Products has remained dormant. The Company has determined that a spin-off is the best way to recoup our investment in FACT Products.”

About FACT Corporation

FACT Corporation develops, licenses and markets proprietary nutrition solutions to commercial customers through its wholly-owned subsidiary, Food & Culinary Technology Group Inc. (“FACT Group”). Fact Group serves clients who manufacture and distribute baked goods (such as muffins, bagels, cookies and brownies) designed for a rapidly-growing consumer marketplace focused on quality, taste and nutrition. These products are marketed via both conventional and alternative distribution channels, including branded and private-label retail opportunities, as well as foodservice and specialty markets.

For more information about FACT and its products, industry trends and functional foods, please visit www.factfoods.com.

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